Participation Memorandum & Authorization to Start Work

**SCHEDULE ‘A-2’**: **PARTICIPATION MEMORANDUM**

This Participation Memorandum dated **(12/06/2020)** (**“Participation Memorandum”**) is supplemental to the Bill Payment System Agreement dated February 13th, 2018 originally executed between 1LINK Private Limited (**“1LINK”**) and PayPro Private Limited (**“Bill Aggregator”**) and Faysal Bank Limited (“**FBL**”) (**“BPS Agreement”**).

Words and expressions used in this Participation Memorandum have the same meanings as defined in the Bill Payment Agreement.

**Pak Global Enterprises** hereby agrees that upon execution of this Participation Memorandum; it shall:

1. become a Party to the BPS Agreement with effect from the date of execution of this Participation Memorandum;
2. be bound by and be subject to the terms and conditions prescribed therefore in the BPS Agreement;
3. be subject to all the obligations of Acceding Parties as provided in the BPS Agreement; and
4. Have all the rights and benefits of Acceding Parties as provided in the BPS Agreement.

v. Fall under the sector **Education****Non-Education**as defined in Schedule H.

1. Receive the proceeds of collection after deduction of applicable commission at source as mentioned in Schedule H in the Bank;

Account Number: 00741006799122,

Titled as: Pak Global Enterprises,

Maintained with: Bank Alfalah

In its Mandi Bahauddin, Branch. 0074

1. This Participation Memorandum shall be governed by the laws of the Islamic Republic of Pakistan.

**AUTHORIZATION TO START WORK**

**Pak Global Enterprises** agrees and consents to enable PayPro to expedite their formalities with 1LINK Private Limited to connect on the 1LINK Payment Gateway as a PayPro Bill Aggregator Member.

Further approved to acquire services of digital bill presentment and online payment collection from PayPro based on

Proposal No **QUO-YS-ECOM-2100** dated **(12/06/2020).**

We authorize PayPro Private Limited to begin engagement services as of the effective date.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **For and on behalf of:** |  | **For and on behalf of:** | |
|  |  |  | **PayPro Private Limited** | |
|  | **Name:** |  | **Name:** | |
|  |  |  | Yousaf Shahid |  |
|  | **Designation:** |  | **Designation:** | |
|  |  |  | Business ManagerDigital sig |  |



|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **By:** | | |  |  | **By:** | | |
|  | **Witness:** | | |  |  | **Witness:** | | |
|  |  |  |  |  | |  |  |  |
| **1.Mustafa Ejaz**  **35202-6888067-1** | | |  | **2. M Awais Shahid**  **35201-7810488-1signature** | | | | |
|  |  |  |  |  |  |  |  |  |

Suite 302, Tariq Centre, Plot 1C, Tariq Road, Karachi, Pakistan | Tel +92-213-432-7461-1 | [www.paypro.com.pk](http://www.paypro.com.pk/)